

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
QUICK REFERENCE CHART OF
PROPERTY TAX DEDUCTIONS
2003 PAY 2004

Revised 05/03

DEDUCTION TYPE	INDIANA CODE	MAX AMOUNT	VALUE LIMIT	INCOME LIMIT	PROP. APPLIED TO	IND. RES.?	RESIDE ON PROP.	AGE REQ.?	OWN RE BY	SURVIV SPOUSE FILE?	PERIOD OF MILITARY SERVICE	COMBINE WITH	**FORMS OR PROOF REQ. TO VERIFY
1. Mortgage	6-1.1-12-1b	3,000	None	None	Real - Yes Mob. - Yes Pers. - No Mfg hm-Yes	YES	NO	NO	March 1., 2003	N/A	N/A	All	None, Previous Tax Bill will Facilitate Filing.
2. Homestead Credit	6-1.1-20.9	20% 03p04 DLGF certifies the homestead credit taxing district rate	None	None	Real - Yes Mob. - Yes Pers. - No Mfg hm-Yes	YES	YES	NO	March 1., 2003	N/A	N/A	All	None, Previous Tax Bill will Facilitate Filing.
3. Standard Deduction	6-1.1-12-37b	35,000	None	None	Real - Yes Mob. - Yes Pers. - No Mfgd Hm-Yes	YES	YES	NO	March 1., 2003	N/A	N/A	All	None, Previous Tax Bill will Facilitate Filing.
4. Over 65	6-1.1-12-9	6,000	\$144,000 Real or Mobile Home	\$25,000 Adjusted Gross Income	Real - Yes Mob. - Yes Pers. - No Mfgd Hm-Yes	YES	***YES	Age 65 By 12/31/02	One Year Prior to March 1., 2003	YES	N/A	Items #1, #2 and #3 <u>Only</u> .	1040 Form For 2001 For Applicant & Spouse or Applicant & All Co-Owners
5. Blind	6-1.1-12-11 6-1.1-12-12b	6,000	None	\$17,000 Taxable Income	Real - Yes Mob. - Yes Pers. - No Mfgd Hm-Yes	YES	***YES	None	March 1., 2003	NO	N/A	All Except Item #4.	Proof of Blindness.
6. Disabled	6-1.1-12-11	6,000	None	\$17,000 Taxable Income	Real - Yes Mob. - Yes Pers. - No Mfgd Hm-Yes	YES	***YES	None	March 1., 2003	NO	N/A	All Except Item #4.	Proof of Disability.
7. Vet Tot. Disability *	6-1.1-12-14 6-1.1-12-15b	6,000	\$113,000 Real & Personal Combined	None	Real - Yes Mob. - Yes Pers. - Yes Mfgd Hm-Yes	NO	NO	None	March 1., 2003	YES	Anytime 90 Days or More, Honorable Discharge	All Except Item #4.	VA Form 20-5455 Code 1 In Item #15 or Pension Certificate or Award of Compensation or Letter of Disability.
8. Vet Part Disability (Service Connected) *	6-1.1-12-13 6-1.1-12-15b	12,000	None	None	Real - Yes Mob. - Yes Pers. - Yes Mfgd Hm-Yes	NO	NO	None	March 1., 2003	YES	During Any War, Honorable Discharge.	All Except Item #4 & Item #10.	VA Form 20-5455 Code 2 In Item #15 or Pension Certificate or Award of Compensation or Letter of Disability.
9. Veteran World War I *	6-1.1-12-16	9,000	\$163,000 Real Only	None	Real - Yes Mob. - Yes Pers. - No Mfgd Hm-Yes	YES	YES	None	One Year Prior to March 1., 2003	See Item #10	Prior to Nov 12, 1918.	All Except Item #4.	None
10. Spouse Veteran World War I *	6-1.1-12-16 6-1.1-12-17b	9,000	None	None	Real - Yes Mob. - Yes Pers.-Yes Mfgd Hm-Yes	NO	NO	None	March 1., 2003		Prior to Nov 12, 1918.	Items #1, #2, #3, #5, #6 or #7	Discharge Papers

* Can be applied as Excise Tax Credit on either the motor vehicle excise tax (IC 6-6-5-5) or the aircraft license excise tax (IC6-6-6.5) calculated at \$2 for cars and \$7 for aircrafts for each \$100 of unused deduction. This amount is applicable for 2003 pay 2004 excise credit.

** Recorded mortgage, installment agreement or payment booklet for a mobile home.

*** Applicant must reside on the property or be in a nursing home or hospital.

The filing deadline for an Over 65 deduction on a mobile home/manufactured home, not assessed as real estate, is between January 15 through March 31, inclusive of each year for which the individual wishes to obtain the deduction. The filing deadline for an Over 65 deduction on real estate is the twelve months before May 11 of each year for which the individual wishes to obtain the deduction.

The filing deadline for a mortgage, homestead, blind or disabled, service-connected veterans disability and WW 1 veteran's deduction on a mobile home/manufactured home, not assessed as real estate, and real estate is the twelve months before May 11 of each year for which the person wishes to obtain the deduction.